

# Correspondent Lending Facilities

## Standard Program

### Features and Benefits of becoming a Correspondent Lender

- **NO RECOURSE/LIABILITY** on NON CONFORMING LOANS - You are the Lender
- Ability to Fund **TPO Wholesale business** - (ODF) outside Dodd-Frank Documents Drawn in your Company Name as the Lender (**No YSP Disclosures**)
- Earn additional Loan Admin Fees from your borrowers up to **\$2,400 per loan**
- **ALT- A, NC & Conforming Products FUNDED - Stated/Bank Stmt/Foreign National**
- **48** Hour Underwriting turnaround on Alt-A/ Correspondent Non Conforming products
- On-Line Account Systems access and training (easy to use) from Entry to Funding
- **NO PERSONAL GUARANTEES** required for lines under \$10MM
- **NO AUDITED FINANCIAL STATEMENTS** Required under \$10MM
- **NO E&O Insurance/Fidelity Bond** Required on Non Conforming products
- Pricing from **1.00%** + 1 Month LIBOR rate, (No Floor Rate) (earn positive arbitrage)
- No Non Usage Fees, No Annual Renewal Fees, Funding Fee of \$50 per loan
- Minimum Net Worth Requirements (\$50,000)
- APPLICATION FEES of \$1,350 paid at time of Approval (paid only if approved)
- Low security & reserve accounts: .1% to \$3MM Line
- Funding Advance to 100% (99% for loans below 700 FICO, 1% Haircut required), No Haircut Account required for lines above \$8MM
- Facilities from \$1 MM - \$20 MM
- Maximum dwell time on facility: 120 days
- Eligible Products: 1-4 units, UW condos, co-ops, \$2,000,000 max one loan
- **Complete Confidentiality - Non Disclosure of Investor or Market Territory**

**NO ADDITIONAL FEES**

