Correspondent Lending Facilities - COMMERCIAL/HM/CONSTRUCT

Features and Benefits of becoming a Correspondent Lender

- NO RECOURSE/LIABILITY on NON CONFORMING LOANS You are the Lender
- Ability to Fund TPO Wholesale business (ODF) outside Dodd-Frank Documents Drawn in your Company Name as the Lender (No YSP Disclosures)
- Earn additional Loan Admin Fees from your borrowers up to \$4,800 per loan
- Products FUNDED: ALT- A, Non-Conforming, Construction, Hard Money
- Eligible Products: 1-4 units, UW condos, co-ops, Rehab, Commercial, Multi-Family, Mixed Use, Hi-Rise, \$8,000,000 max one loan
- 72 Hour Line Underwriting turnaround on Correspondent Lines
- On-Line Account Systems access and training (easy to use) from Entry to Funding
- NO PERSONAL GUARANTEES required for lines under \$15MM
- NO AUDITED FINANCIAL STATEMENTS Required under \$15MM
- NO E&O Insurance/Fidelity Bond Required on Non Conforming products
- Pricing from 1.00% + 1 Month LIBOR rate for 180 Days Tier I
 1.50% + 1 Month LIBOR rate for 270 Days Tier II
 (No Floor Rate) (earn positive arbitrage)
- No Non Usage Fees, No Annual Renewal Fees, Funding Fee of \$100 per loan
- Minimum Net Worth Requirements (\$100,000)
- APPLICATION FEES of \$2,500 paid at time of Approval (paid only if approved)
- Low security & reserve accounts: .1% to \$10MM Line
- Facilities from \$3 MM \$25MM
- Funding Advance to 100% Maximum dwell time on facility: 180 Days Tier I
 270 Days Tier II
- Complete Confidentiality Non Disclosure of Investor or Market Territory

NO ADDITIONAL FEES

