



PUBLIC ALERT

Re: Bountiful Assurance

No.1 of 2020

5th February 2020

The general public is hereby notified that **Bountiful Assurance, Ltd** is not a licensee or registrant of the Insurance Commission of The Bahamas (the Commission) and is therefore not authorized to conduct insurance business in or from The Bahamas.

Therefore, the conduct of insurance business by **Bountiful Assurance, Ltd.**, their agents or consultants in or from The Bahamas is a violation of both the Insurance Act and the External Insurance Act and should be reported to the Commission immediately.

Further, if **Bountiful Assurance, Ltd**, their agents or consultants, hold themselves out in any way as fully compliant and bona fide, by the sale of insurance products or offering of insurance services to any person outside of their membership under the Friendly Societies Act they are committing an offence and are liable for criminal prosecution and regulatory sanctions under the laws of the Commonwealth of The Bahamas.

Signed

Michele Fields

Superintendent of Insurance