



The US Securities and Exchange Commission (SEC) has stated the following about asset recovery companies: "Although these companies sometimes claim to have elaborate asset recovery expertise, or even legal expertise, some of them do little more than draft a demand letter to the original scam artist and send a boilerplate complaint to the logical regulatory agency. Those are two steps that victims can take easily on their own, free of charge."

[https://www.sec.gov/oiea/investor-alerts-bulletins/ia\\_assetrecovery.html](https://www.sec.gov/oiea/investor-alerts-bulletins/ia_assetrecovery.html)

An employee of mychargeback told me they just do "advocacy" services so mychargeback shouldn't be marketing scam recovery services in the first place.

They will advertise having a A+ rating on better business bureau website (reply to username "Simon" on trustpilot) but refrain from disclosing the fact that they aren't actually accredited by better business bureau so this A+ is completely useless. They will also advertise the fact that they are licensed by the FCA but refrain from disclosing the fact that this is only for credit card chargebacks (banks do credit card chargebacks for free so no need to contact these companies for this)

<https://www.bbb.org/us/ny/new-york/profile/financial-services/mychargeback-0121-168396/customer-reviews>

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