



SPRING LOANS PREMIER GROUP

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LOAN CONTRACT AGREEMENT & INSURANCE

This LEGALLY BINDING LOAN AGREEMENT ("Agreement") made on Nov 22, 2022 ("Effective Date"), is between [**SPRING LOANS PREMIER GROUP LLC**] ("Lender"), and [**DOUGLAS ZUCCO**] at [**3110 APPLEBLOSSOM CIR, LAS VEGAS, NY, 89117, USA**] ("Borrower"). The Lender and the Borrower are each referred to as a "Party" and, collectively, as the "Parties." **NOW, THEREFORE, IN CONSIDERATION** of the mutual promises and covenants contained in this Agreement, the Parties agree as follows.

Loan Information:	
Loan Amount: \$1,000,000.00	Loan Period: 120 MONTHS
Interest Rate: 4% Per Annum	Payment Schedule: Monthly

The Borrower promises to pay the Lender the Principal Amount within the given period of **(120)** Months.

The Borrower also promises to settle the interest as well as other charges in the same period.

(Note: For authentication purpose, please state your

Loan Approval Code: SLPG-972-920)

Principal Loan Balance:	\$1,000,000.00
Loan Interest Rate:	4.00%
Loan Term:	10 Years
Monthly Repayment:	\$10,124.51
Number of Payments:	120

Cumulative Payments:	\$1,214,941.66
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Total Interest Paid:	\$214,941.66
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Time of duration:

The borrower must pay back at the rate of interest on the amount of **\$1,000,000.00**, **Borrower promises to loan the sum of \$1,000,000.00 with interest thereon at the rate of 4 percent (%) interest to be compounded annually.** Hereinafter, The Loan Amount (including principal and any accrued interest) shall become fully due and payable by **BORROWER** within **120 MONTH(s)**.

ADDITIONAL LOAN TERMS

The BORROWER and LENDER hereby further set forth their rights and obligations to one Another under this Loan Agreement and Promissory Note and agree to be of legal bound as Follows:

PREPAYMENT:

The Borrower shall have the right to pay the Principal Amount in advance at any time by notifying the Lender through a written notice not later than three (3) business days before the intended date of prepayment.

A. Loan Repayment Terms.

The BORROWER shall make payments to **LENDER** beginning from 1st Month after the execution of this agreement and continuing, every month on the anniversary date of the first payment.

B. Demand by Lender.

This is a "**Demand**" loan contract agreement under which **BORROWER** is required to repay in full the entire outstanding Loan Amount after the expiration of the loan term (**120MONTHS**) and extra time (**3 MONTHS**) that may be given by **LENDER** to **BORROWER**.

C. Method of Loan Payment.

The **BORROWER** shall make all payments called for under this loan agreement by wire transfer to the account of **LENDER** or other negotiable instrument made payable to the following individual or entity at the address indicated:

D. Insurance Policy.

The **BORROWER** we make a down payment known as the **LOAN COMMITMENT FEE (PPI)** which amount to **\$10,000.00**. This will serve a **SECURITY** known as Payment Protection Insurance.

E. Refund Policy.

The **LOAN INSURANCE/SECURITY FEE** will be refunded to the **BORROWER** within one to three business day if loan transaction is not executed on the schedule date of transfer.

BORROWER (S) SIGNATORY DECLARATION:

I..... (Borrower (s) Hereby declared, that I will abide by every Conditions binding this Loan Services and affirm that I will be of good Conduct throughout this loan terms, and I will not do anything contrary to the Loan Conditions.

I..... (Borrower (s) Also affirm that this Loan will not be used for any Criminal activities or Support or it of any form or act. I also hereby affirm that; this Loan will not be used for support of Terrorism or for the act itself.

I..... (Borrower (s) Declared that all that Information's passed by me to this Lending Firm is TRUE and AUTHENTIC and nothing False is involved.

SIGNED AND SEALED BY THE WITHIN NAMED.



Mr. George Stone

Direct & Correspondent Lender
(Spring Loans Premier Group)

DOUGLAS ZUCCO



Mrs. Cassandra Mensah
(Insurance Department)