



AMI

Resources Inc.

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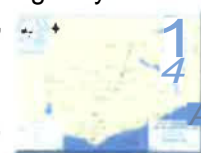
Company Data

Traded Market:	CDNX
Traded Symbol:	AMU
Outstanding Shares:	8,456,161
52 Week High:	\$ 0.44
52 Week Low:	\$ 0.20
Present Price:	Click Here

INTRODUCTION

AMI Resources Inc. ("AMI") is an exploration and development company, which through its operating subsidiaries Vista Mining Corporation and Norcan Mining Corp. holds a 100% interest, (subject to a 10% carried interest by the Ghanaian government), in three strategically located gold exploration licenses (the "Adumasa Project") in the Republic of Ghana, West Africa.

AMI was incorporated under the laws of British Columbia on December 29, 1980 under the name of American Reserve Oil Corporation. On February 27, 1986 the Company changed its name to American Reserve Mining Corporation to reflect the Company's change of business focus to mineral exploration. On December 21, 1994 under new management and pursuant to the reorganization policies of the Vancouver Stock Exchange, American Reserve Mining Corporation underwent a sixteen (16) for one (1) share consolidation and changed its name to AMI Resources Inc.



COMPANY STRATEGY

AMI has elected to concentrate their exploration activities in Ghana, West Africa. Ghana has a long history of gold production and with its stable political climate Ghana makes for an excellent choice for mineral exploration on strategically located properties.

AMI's approach to success is to evaluate and acquire promising gold exploration projects either directly from government or through purchases/options with other companies/individuals. With adequate financial support, AMI will assume the initial risks of mineral exploration. Once a discovery is made AMI will then determine the feasibility of bringing the project into production internally or will look to a major company for either a joint venture or outright sale.

PROPERTY IN HAND

The Adumasa Project, Ghana, West Africa

The Adumasa Project lies in the south-central part of Ghana, West Africa approximately 200 kilometres northwest of Accra. The vicinity of the Adumasa Project area can be reached by paved highway, which connects Accra and Kumasi. Gravel and dirt roads traverse through the Adumasa Project area and a network of footpaths allows access to most of the concession.



The property is well located on the Ashanti Shear System, which is the centre of much of the gold mineralization in Ghana. The Adumasa Project covers an area of approximately 47 square kilometres and encompasses three mineral concessions, the Adumasa, the Pemanase and Ankasi Concession. The Adumasa Project is strategically situated between the Ashanti Goldfields Obausi Mine (50 km southwest of the property) and the Konongo/Obenamase Gold Mine (20 km northeast of the property).

PREVIOUS WORK

The Ghana Geological Survey has mapped the area geologically in 1937 and 1967. The 1967 work included a geochemical survey that defined broad areas of gold and arsenic mineralization on the Property.

Several areas of artisanal activity are present on and in the vicinity of the Property, to the west and to the south of Beposo.



Vista Mining Corporation, now a subsidiary of AMI explored the Property and areas to the north for their placer potential between 1990 and 1993.

An intensive exploration program was completed in 1996. Airborne and ground geophysics located what is believed to be the extension of the Ashanti Shear System, a structural feature associated with the gold deposits at Obausi and Konongo. A contact between the Birimian and Tarkwanian geological systems is also thought to have been located.

The soil geochemical work produced several anomalous areas with the most significant being in the area southwest of Beposo.

Also, a drilling program was to investigate a large soil geochemistry anomaly discovered during the 1996 exploration program. The 1996 program located several soil anomalies in gold and arsenic, however the most significant one was in the Beposo area in the southwest part of the Property. After confirmation by auguring in 1996 the Beposo anomaly was considered worthwhile exploring by a diamond drill program in 1997.

The Beposo anomaly as outlined by a 40-ppb gold contour occurring over a 1.5 kilometre strike length with a width of up to 350 metres.

In July 2000 a Phase III exploration program consisting of geochemical surveys, geological traverses, sampling of old workings and reverse circulation percussion drilling ("RC") was initiated to confirm the extension of the gold mineralization in diamond drill hole VM97-7.

Drilling was undertaken by Pontil Minerex Limited, who supplied a Universal Drill Rig U650 multi-purpose track mounted rig equipped with a 900cfm compressor.

This Phase III Program has confirmed that the gold mineralization in Hole VM97-7 extends to the north and south, giving an aggregate strike length in excess of 1,100 metres and is open in both directions along strike.

MANAGEMENT

Mr. Dustin A. Elford, President, Chief Executive Officer and Director

Mr. Elford has 22 years of experience in the management and financing of junior resource companies. He is also President of Dejour Enterprises Ltd. (DJR-CDNX) and Midasco Capital Corp. (MGC-CDNX). Mr. Elford is experienced in the acquisition and development of projects in Ghana, Colombia, El Salvador, Mexico, Canada and the United States.

Mr. William C. Pettigrew, Chief Financial Officer, Corporate Secretary and Director

Mr. Pettigrew has for the past 17 years been involved in the organization, funding and administration of public companies both on the Vancouver Stock Exchange and NASDAQ. He has been involved with the acquisition and funding of mineral projects in Canada, United States, Venezuela and Ghana.

Mr. Douglas Brett, Chartered Accountant, Director

Mr. Brett is the senior partner of Brett & Company, Chartered Accountants of Vancouver and is a member of AMI's audit committee. Mr. Brett has considerable experience in dealing with the financial reporting requirements of public companies.

Mr. Simon Learmouth, Investor Relations

Mr. Learmouth with over 15 years experience in investor relations is responsible for the development and implementation of AMI's shareholder communication program.

NEWS UPDATE

On September 04, 2002, AMI Resources Inc. announced the results from its on going pitting and trenching program at the Adumasa Project in Ghana, West Africa. The objective of this low cost exploration exercise is to trace surface mineralization between ADDD007 (122m @ 1.65 g/t) and ADRC027 (40m @3.62 g/t). These two drill holes intersect similar geology and appear to lie on the same mineralized structure. The 550 metres strike length between these drill holes remains untested.

On November 20, 2001, AMI Resources Inc. announced that it has completed its Phase III exploration program at the Adumasa project in Ghana, West Africa. This completed exploration program of geochemical surveys, geological traverses, sampling of old workings and reverse circulation percussion drilling, has demonstrated and confirmed that the gold mineralization previously outlined in diamond drill hole VM97-7 extends to the north and south, giving a total strike length in excess of 1,100 metres and is open in both directions along strike.

This latest work program indicates the mineralized zone consists of several subparallel shears. These multiple shears are irregular and contorted in strike and down dip, with splays, but appear to generally hold to a 035-degree to 045-degree strike and a 70-degree west dip.

Drilling results were very encouraging along this mineralized zone with gold values up to 2.66 grams per tonne over 5.0 metres including 6.73 g/t Au over one metre.

The Company intends a follow-up exploration program to begin in the new year to further test this mineralized zone.