

VISTA MINING CORPORATION

ONE SHIPYARD WAY, SUITE 306, MEDFORD, MA 02155
Telephone (617) 395-1173 • FAX (617) 395-1224

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MINERALS COMMISSION

12 DEC 1994

ACCOM

November 11, 1994

The Chief Executive
Minerals Commission
P O Box M.248
Accra

Dear Sir

NAME CHANGE/A G MARKETING INC

We wish to inform you that following a restructuring exercise which involved the composition of a new Board of Directors for the prospecting operations formerly carried on by A G MARKETING INC the shareholders have resolved to continue operations under a new business name of VISTA MINING CORPORATION.

Accordingly the new company has been duly registered with the Registrar of Companies on 8th August, 1994 with Certificate No. EXT.492 - copy enclosed.

Kindly note the change and effect the necessary amendments in your records.

Yours faithfully

Resident Director
B Arnold Atitso

Cc: The Hon Minister
Ministry of Energy and Mines
P O Box T40
Accra

The Mines Department
Head Office
P O Box 254
Takoradi

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VISTA MINING CORPORATION
ONE SHIPYARD WAY, SUITE 306, MEDFORD, MA 02155
Telephone (617) 395-1173 FAX-(617) 395-1224

April 26, 1996

The Chief Executive
Minerals Commission
P O Box M.248
Accra.

Dear Sir,

RENEWAL OF PROSPECTING LICENCES
LVB 3334 A/90
LVB 2103 A/91

Bx4

8/27/96

We hereby beg to apply for a renewal of the above licences when their current terms run out.

We have in a previous correspondence informed you of the restructuring of this company to achieve viability as the previous shareholders were financially handicapped and could not undertake any satisfactory prospecting activity. As a result of a financing deal concluded with Messrs Norcan Resources Ltd a reputable Canadian Mining Company, Vista has sold out its interests and control. Therefore the prospecting activities in Ghana of Vista Mining Corporation are now owned and controlled by Norcan Resources Ltd, backed by AMI Resources Ltd both of Canada. These two organisations with their extensive mining experience and sound financial capabilities are presently in the Vista prospecting area in Ghana and are committed to carrying out satisfactory exploration activity.

We attach herewith the First Phase of the Ghana Prospecting Budget/Work Plan as from January 1996 for your information. We also attach the First Quarter Prospecting Return for your attention. We only started field work in the last week of March 1996 as our arrival in Ghana was very much delayed because we had to comply with certain Vancouver Stock Exchange requirements.

These issues have now been cleared and prospecting work is now proceeding satisfactorily and in accordance with our Work Plan. This will be reflected in our next quarter returns.

Our prospecting activities encompass the entire existing licenced area. We realise that in the next renewal we will have to shed off 50% of this area. However the history of the activities of Vista over the years, and the record of successive renewals and shed offs during this period point to the fact that losing further grounds would result in our holding on to an area too small to be economically viable to prospect on. Having regard to the fact that we are currently having to expend large sums of money on exploration in an area likely to be shed off in a couple of months, we intend to put in an application in the name of Messrs Norcan Mining Corporation now being registered in Ghana, to take up the shed off area which when added to the new licence area, will enable us carry on a meaningful exploration programme.

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We attach the relevant drawings to this renewal application.

You might recall the recent visit to your offices of Mr. Michael S. Zuber, President of Norcan Resources Ltd, Vancouver and Mr. Dustin Elford, President and Chairman of AMI Resources Ltd, Vancouver when the above matters were discussed and their interest in furthering their prospecting activities in Ghana was clearly expressed. They expect to be back in Ghana in about June 1996 to pursue these matters and we are hopeful that you will favour us with this renewal and assist us to progress and develop these activities in our work programme further.

Yours faithfully,

B. ARNOLD ATITSO
RESIDENT DIRECTOR

cc: Minister of Mines & Energy
Accra.

Sir Cato:

Please check if areas are
free NP
6/5/96.

DPPA
The area edged yellow is a shield and is not under any mineral lease at the moment. The area edged blue affects a proposed concession for the shield Exploration and the area edged green is the retained area Vesta Mining Corporation.

af 6/5/96